

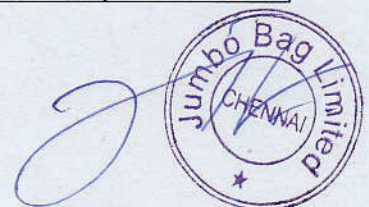
Jumbo Bag Ltd.,

ISO 22000,9001:2015,14001,45001 & BRC CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2023

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Year Ended	
		3 months ended (31.03.2023)	3 months ended (31.12.2022)	3 months ended (31.03.2022)	12 months ended (31.03.2023)	12 months ended (31.03.2022)
	Audited	Un Audited	Audited	Audited	Audited	
I	Revenue from operations	2,245.97	2,537.77	3,456.46	11,123.76	13,056.50
II	Other income	5.09	(4.09)	38.63	20.47	57.29
III	Total Revenue	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
IV	Expenses			-		
	(a) Cost of materials consumed	1,483.64	1,259.11	2,472.40	6,145.81	8,383.01
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(324.90)	206.98	(286.98)	384.66	(230.87)
	(d) Employee benefits expense	306.64	275.97	275.08	1,158.41	1,054.84
	(e) Finance cost	70.70	33.36	62.62	262.98	239.62
	(e) Depreciation and amortization expense	61.49	52.02	50.36	238.93	225.81
	(f) Other expenses	605.57	661.25	729.52	2,732.93	2,922.90
	Total expenses	2,203.14	2,488.69	3,303.00	10,923.71	12,595.31
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	47.92	44.99	192.09	220.52	518.49
VI	Exceptional items	31.59	-	-	31.59	391.00
VII	Profit/(Loss) before tax (V - VI)	16.33	44.99	192.09	188.93	127.49
VIII	Tax expense					
	Current Tax	(1.22)	13.01	36.42	52.99	36.42
	Tax adjustment of prvs year	-	-	-	-	-
	Deferred Tax	(0.35)	(0.88)	5.85	(11.11)	(15.02)
IX	Net profit after Tax (VII-VIII)	17.90	32.86	149.82	147.06	106.09
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
a)	I) Item that will not be reclassified to Profit or Loss	(30.04)	-	(15.31)	(30.04)	(15.31)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-



b)	I) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	(12.14)	32.86	134.51	117.02	90.78
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.					
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.21	0.39	1.79	1.76	1.27
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.21	0.39	1.79	1.76	1.27

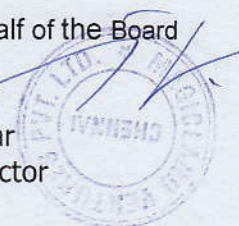


1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 28th April ,2023 and audit of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD|15/ 2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the Companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.
6. The company has written off sum of Rs.31,59,144 of the insurance claim receivable for wet materials against marine insurance, the case is pending before the Hon'ble State Consumer Commission. Currently the trails are going for the cases filed in 2014. Our case is filed in August 2016. The actual settlement will be treated as income in the year in which it is settled as per applicable accounting standard.

Place: Chennai
Datet 28.04.2023

For and on behalf of the Board

G.S. Anil Kumar
Managing Director



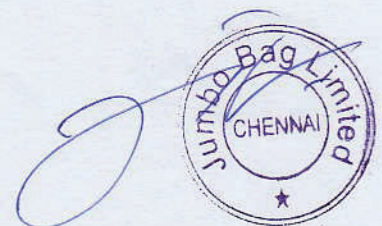
Jumbo Bag Limited
Balance Sheet as at March 31, 2023

Rs. In lakhs

Particulars	Note	As at March 31, 2023 (Ind AS)	As at Mar 31, 2022 (Ind AS)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,611.92	2,484.64
(b) - Right-of-Use Asset a/c		43.23	91.01
(c) Capital Work-In-Progress		25.00	47.53
(c) Investment Property		-	-
(d) Financial Assets		-	-
i) Investments	2.2	7.98	6.52
ii) Trade receivables		-	-
ii) Loans		-	-
iv) Other financial assets	2.3	139.20	139.27
(e) Other Non-current Assets	2.4	5.93	-
		2,833.26	2,768.97
(2) Current Assets			
(a) Inventories	2.5	2,404.26	2,622.38
(b) Financial Assets			
Trade receivables		3,379.15	3,818.11
i) Undisputed Trade receivables – considered good	2.6		
Cash and cash equivalents	2.7	314.58	212.48
ii) Bank balances other than (ii) above		-	-
iii) Loans	2.8	256.20	459.05
iv) Other financial assets		-	-
(c) Other Current Assets	2.9	178.71	210.30
(d) Assets held for Sale	2.10	18.31	22.40
		6,551.21	7,344.72
Total Assets		9,384.47	10,113.69



EQUITY AND LIABILITIES				
Equity				
(1)				
(a)	Equity Share Capital	2.11	878.17	878.17
(b)	Other Equity	2.12	2,407.65	2,290.94
	Retained earnings		590.45	443.39
	i)			
	Other reserves	2.12	1,817.20	1,847.55
	ii)			
			3,285.82	3,169.11
Liabilities				
Non-Current Liabilities				
(2)				
(a)	Financial liabilities			
	Borrowings			
	(i)	2.13	501.52	434.04
	Lease liabilities			
	(ia)		-	-
	Provisions	2.14	0.68	0.68
(b)	Deferred Tax Liabilities (net)	2.15	139.39	150.50
(c)	Other Non-current liabilities	2.16	270.40	367.66
(d)				
			911.99	952.88
Current Liabilities				
(3)				
(a)	Financial liabilities			
	Borrowings			
	(i)	2.17	3,557.67	4,137.21
	Lease liabilities			
	(ia)		31.10	53.67
	(ii)			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises		-	96.99
	(iiia)	2.18		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		1,311.47	1,510.74
	(iib)			
	Provisions	2.19	269.42	178.47
(b)	Other current liabilities	2.20	16.99	14.61
(c)				
			5,186.65	5,991.70
Total Equity and Liabilities			9,384.46	10,113.69



JUMBO BAG LIMITED					
Cash Flow Statement for the period ended March 31, 2023					
(Pursuant to clause 32 of the Listing Agreement)					
(In lakhs)					
		Apr'22 to Mar'23		Apr'21 to Mar'22	
		Rs.	Rs.	Rs.	Rs.
A	Cash Flow from Operating Activities :				
	Profit before tax		188.93		127.49
	Adjustments for :				
	Prior period adjustments - Profit / (Loss)	-		-	
	Depreciation	238.93		225.81	
	Deferred tax liabilities (net)	(11.11)		(15.02)	
	Foreign exchange (gains)/Losses	-		-	
	(Profit) / Loss on sale of asset	5.12		(29.77)	
	Interest Expenses	262.98		239.62	
	Interest Income	(9.77)		(25.06)	
			486.14		395.58
	Operating profit before working capital		675.07		523.07
	Adjustments for Changes in				
	Trade payables - Increase / (Decrease)	(296.26)		(152.44)	
	Long term provisions- Increase / (Decrease)	-		(15.31)	
	Short term provisions - Increase / (Decrease)	45.13		(10.38)	
	Other current liabilities- Increase / (Decrease)	2.38		-8.27	
	Other long term liabilities - Increase / (Decrease)	-86.14		(26.03)	
	Trade receivables - (increase) / Decrease	438.96		(219.96)	
	Inventories - (increase) / Decrease	218.12		(175.23)	
	Long term Loans and advances - (Increase) / Decrease	0.07		(8.81)	
	Short term loans and advances - (increase) / Decrease	202.85		(215.25)	
	Other current assets - (increase) / Decrease	31.59		54.68	
	Other non current assets - (increase) / Decrease	(5.93)		405.64	
			550.76		(371)
	Cash generated from operations		1,225.84		151.72
	Income taxes paid (Net of refunds)		(52.99)		(36.42)
	Net Cash from Operating activities		1,172.85		115.30
B	Cash Flow from Investing Activities :				
	Purchase of fixed assets / WIP	(343.68)		(255.94)	
	Proceeds from sale of fixed assets	(5.12)			
	Purchase of Investments	(1.46)		(4.00)	
	Sale of investments				
			(350.26)		(259.94)
	Net cash used in Investing Activities		(350.26)		(259.94)
C	Cash Flow from Financing Activities :				
	Proceeds from issuance of Share Capital	-		-	
	Proceeds from Share premium	-		-	
	Proceeds / (Repayment) of Long Term borrowings	111.90		(57.97)	



	Borrowings for working capital purposes	(579.54)		258.58	
	Finance / Lease Liabilities - Increase / (Decrease)	0.36		219.50	
	Investment in Subsidiaries				
	Interest Expenses	(262.98)		(239.62)	
	Interest Income	9.77		25.06	
	Dividend paid (Including Tax on dividend)		(720.49)		205.55
	Net cash used in Financing Activities		(720.49)		205.55
D	Net Increase in Cash and Cash Equivalents (A+B+C)		102.10		60.91
	Cash and Cash equivalents as at 31.03.2022		212.48		151.57
	Cash and Cash equivalents as at 31.03.2023		314.58		212.48
E	Net (Increase) / Decrease in Cash and Cash Equivalents		(102.10)		(60.91)

Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Rs. In lakhs

Particulars	3 months ended 31.03.2023	3 months ended 30.12.2022	Corresponding 3 months ended in the previous year 31.03.2022	Year to Date figures for period ended 31.03.2023	Year to Date figures for the period ended 31.03.2022
	Audited	Un Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,177.00	2,477.15	3,400.78	10,842.22	12,818.05
(b) Segment B - Trading Business	74.05	56.53	94.31	302.02	295.75
(c) Unallocated	-	-	-	-	-
Total	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	66.55	38.94	176.29	259.45	529.28
(b) Segment B - Trading Business	52.07	39.41	78.42	224.05	228.83
(c) Unallocated	-	-	-	-	-



Total	118.62	78.35	254.71	483.50	758.11
Less: (i) Interest	70.70	33.36	62.62	262.98	239.62
off (ii) Other Un-allocable Expenditures Net	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	47.92	44.99	192.09	220.52	518.49

3. Capital Employed

Segment (A) Polymer					
Assets	1966.56	1,114.16	1,657.08	1,966.56	1,657.08
Liabilities	1345.92	596.52	1,300.82	1,345.92	1,300.82
Manufacturing					
Assets	7417.90	7,128.14	8,212.82	7,417.90	8,212.82
Liabilities	8038.54	7,645.77	8,569.08	8,038.54	8,569.08

Segment Reporting:

Information given in accordance with the requirement of Accounting Standard 108, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-108) issued by ICAI / Company (Accounting Standards) Rules, 2015

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 108 issued by ICAI / Company (Accounting Standards), Rules 2015

