

JUMBO BAG LIMITED

ISO 22000,9000,14001 & BRC/ IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.Enclave, New No. 4, Old No. 47, Nowroji Road, Chennai - 600 031.

Rs. in lakhs except EPS and Shareholding data

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2012

| | Particulars | 3 months ended (31.03.2012) | Preceding 3 months ended (31.12.2011) | Corresponding 3 months ended in the previous year (31.03.2011) | Year Ended (31.03.2012) | Previous Year ended (31.03.2011) |
|----|---|--|--|---|------------------------------------|---|
| | | Unaudited | | | Audited | |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 1,973.98 | 2179.54 | 2414.36 | 8,146.79 | 9,589.96 |
| | (b) Other operating income | 20.91 | 68.74 | 91.19 | 187.97 | 98.29 |
| | Total income from operations (net) | 1,994.89 | 2248.28 | 2505.55 | 8,334.76 | 9,688.25 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 844.32 | 1480.00 | 1636.3 | 5,359.09 | 7,255.67 |
| | (b) Purchases of stock-in-trade | | | | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 242.23 | (110.32) | 128.46 | (200.48) | (195.19) |
| | (d) Employee benefits expense | 179.51 | 1,597.47 | 164.49 | 629.17 | 550.38 |
| | (e) Depreciation and amortization expense | 48.60 | 45.26 | 49.01 | 193.26 | 187.93 |
| | (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 498.69 | (970.58) | 369.99 | 1,700.86 | 1,430.31 |
| | Total expenses | 1,813.35 | 2,041.83 | 2,348.25 | 7,681.90 | 9,229.10 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 181.54 | 206.45 | 157.30 | 652.86 | 459.15 |
| 4 | Other income | - | | | 0 | 0 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 181.54 | 206.45 | 157.30 | 652.86 | 459.15 |
| 6 | Finance costs | 163.30 | 180.44 | 119.13 | 555.88 | 365.50 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 ± 6) | 18.24 | 26.01 | 38.17 | 96.98 | 93.65 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax | 18.24 | 26.01 | 38.17 | 96.98 | 93.65 |
| 10 | Tax expense | 1.19 | 9.33 | 9.85 | 28.83 | 29.27 |
| 11 | Net Profit after tax | 17.05 | 16.68 | 28.32 | 68.15 | 64.38 |
| | Extraordinary items | - | - | - | - | - |
| 12 | Net Profit for the period | 17.05 | 16.68 | 28.32 | 68.15 | 64.38 |
| 13 | Paid-up equity share capital | 837.37 | 837.37 | 797.37 | 837.37 | 797.37 |
| 14 | Reserve excluding Revaluation Reserves | - | - | - | 1096.27 | 964.12 |
| 15 | Earnings per share Basic & Diluted | 0.21 | 0.20 | 0.36 | 0.83 | 0.81 |
| | | | | | | |
| | PARTICULARS OF SHAREHOLDING | | | | | |
| 16 | Public shareholding | | | | | |
| | - Number of shares | 4738748 | 4738848 | 4745198 | 4738748 | 4745198 |
| | - Percentage of shareholding | 56.59 | 56.59 | 59.51 | 56.59 | 59.51 |
| | Promoters and Promoter Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | - | - | - | - | - |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | (b) Non - encumbered | | | | | |
| | - Number of shares | 3634952 | 3634852 | 3228502 | 3634952 | 3228502 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 43.41 | 43.41 | 40.49 | 43.41 | 40.49 |

| | |
|---|--|
| B INVESTOR COMPLAINTS | Particulars 3 months ended (31/03/2012) |
| Pending at the beginning of the quarter. | NIL |
| Received during the quarter. | NIL |
| Disposed of during the quarter. | NIL |
| Remaining unresolved at the end of the quarter. | NIL |

Statement of Assets and Liabilities

(Rupees in lakhs)

| | Particulars | Particulars As at current year end (31.3.2012) | Particulars As at previous year end (31.3.2011) |
|-----------|---|---|--|
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 878.17 | 838.17 |
| | (b) Reserves and surplus | 1096.27 | 964.12 |
| | (c) Money received against share warrants | | |
| | Sub-total - Shareholders' funds | 1974.44 | 1802.29 |
| | Share application money pending allotment | | |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 286.01 | 226.78 |
| | (b) Deferred tax liabilities (net) | 415.72 | 404.71 |
| | (c) Other long-term liabilities | 50.01 | 1.77 |
| | (d) Long-term provisions | 4.21 | 6.02 |
| | Sub-total - Non-current liabilities | 755.95 | 639.28 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 3723.70 | 3317.72 |
| | (b) Trade payables | 887.96 | 584.26 |
| | (c) Other current liabilities | 250.09 | 166.37 |
| | (d) Short-term provisions | 277.07 | 185.53 |
| | Sub-total - Current liabilities | 5138.82 | 4253.88 |
| B | TOTAL - EQUITY AND LIABILITIES | 7869.21 | 6695.45 |
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 2419.52 | 2416.48 |
| | (b) Non-current investments | 2.27 | 2.27 |
| | (c) Deferred tax assets (net) | | |
| | (d) Long-term loans and advances | 160.2 | 160.68 |
| | (e) Other non-current assets | 17.81 | 65.32 |
| | Sub-total - Non-current assets | 2599.80 | 2644.75 |
| 2 | Current assets | | |
| | (a) Current investments | | |
| | (b) Inventories | 2252.28 | 1543.78 |
| | (c) Trade receivables | 2461.02 | 1886.99 |
| | (d) Cash and cash equivalents | 169.55 | 158.14 |
| | (e) Short-term loans and advances | 380.93 | 437.60 |
| | (f) Other current assets | 5.63 | 24.19 |
| | Sub-total - Current assets | 5269.41 | 4050.70 |
| | TOTAL - ASSETS | 7869.21 | 6695.45 |

SEGMENT WISE REPORTING FOR THE YEAR ENDED 31.03.2012

| Particulars | 3 months ended 31.03.2012 | Previous 3 months ended 31.12.2011 | Corresponding 3 months ended in the previous year 31.03.2011 | Year ended 31.03.2012 | Previous accounting year ended 31.03.2011 |
|---|---------------------------|------------------------------------|--|-----------------------|---|
| | Unaudited | | | Audited | |
| 1. Segment Revenue | | | | | |
| (Net Sales / Income from each segment should be | | | | | |

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| disclosed under this head) | | | | | |
| (a) Segment A - Manufacturing Business | 1,900.58 | 2087.45 | 2,352.48 | 7,974.04 | 8,317.42 |
| (b) Segment B - Trading Business | 94.31 | 160.83 | 153.07 | 360.72 | 1,370.83 |
| (c) Unallocated | - | - | - | - | - |
| Total | 1,994.89 | 2,248.28 | 2,505.55 | 8,334.76 | 9,688.25 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Net Sales / Income from Operations | 1,994.89 | 2,248.28 | 2,505.55 | 8,334.76 | 9,688.25 |
| | - | - | - | - | - |
| 2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment | | | | | |
| (a) Segment A - Manufacturing Business | 114.04 | 136.08 | 150.31 | 417.32 | 318.18 |
| (b) Segment B - Trading Business | 24.58 | 22.67 | 8.18 | 77.79 | 78.52 |
| (c) Unallocated | - | - | - | - | - |
| Total | 138.62 | 158.75 | 158.49 | 495.11 | 396.70 |
| Less: (i) Interest | 120.38 | 132.74 | 120.32 | 398.13 | 303.05 |
| (ii) Other Un-allocable Expenditures Net off | - | - | - | - | - |
| (iii) Unallocable Income | - | - | - | - | - |
| Total Profit before tax | 18.24 | 26.01 | 38.17 | 96.98 | 93.65 |
| | | | | | |
| 3. Capital Employed | | | | | |
| (Segment Assets - Segment Liabilities) | | | | | |
| (a) Segment A | 1,974.44 | 1957.39 | 1,802.28 | 1,974.44 | 1,802.28 |
| (b) Segment B* | - | - | - | - | - |
| (c) Unallocated | - | - | - | - | - |
| | | | | | |
| Total | 1,974.44 | 1,957.39 | 1,802.28 | 1,974.44 | 1,802.28 |

*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature

1. The above audited results were reviewed by the Audit Committee on its meeting held on 29.05.2012 and were taken on records by the Board at its meeting held on 29.05.2012

2. The Board has recommended to skip the dividend for the year 2011-12

3. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them.

4. Previous year Figures have been regrouped/ restated wherever necessary

5. Figures for the quarter ended March 31, 2012 and March 31,2011 are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year

FOR JUMBO BAG LIMITED

PLACE: CHENNAI
DATE: 29.05.2012

G.P.N.GUPTA
MANAGING DIRECTOR