



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2016-17/

09.02.2017

The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Respected Sirs,

SUB: Outcome of the Board Meeting
REF: Scrip Code – 516078

The Board of Directors of the Company has approved the following businesses in their meeting held today – 09.02.2017:

10. Unaudited financial results for the quarter ended 31st December 2016 and Limited Review Report given by the Auditors:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors had approved the unaudited financial results for the quarter ended 31st December 2016. The approved unaudited financials alongwith the Limited Review Report of Statutory Auditors for the quarter ended 31st December 2016 enclosed as Annexure.

13. Approval of setting up of a new manufacturing unit at Peruvoyal Village, Thiruvallur District in the State of Tamil Nadu:

The Board has approved the setting up of a new manufacturing unit at Peruvoyal Village, Thiruvallur District in the State of Tamil Nadu which will take over the production that are outsourced to various satellite units.

14. Approval for appointment of Independent Director:

Board of Directors have approved the appointment of Mrs. Renuka Mohan Rao as an additional Director (non-executive, Independent) of the Company as recommended by the Nomination and Remuneration Committee with effect from 09.02.2017.

Meeting commenced at 11.30 AM and concluded at 3.30 p.m.

This is for your kind information.
Thanking you,

Yours faithfully,
For JUMBO-BAG LIMITED.,

G S Anil Kumar
Managing Director
Encl : a/a

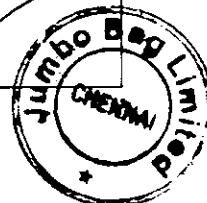


"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

PART I						
Rs. In lakhs except EPS and shareholding data						
STATEMENT OF UNAUDITED RESULTS FOR THE PERIOD ENDED 31.12.2016						
Particulars	3 months ended (31.12.2016)	3 months ended (30.09.2016)	Corresponding 3 months ended (31.12.2015) in	Year to date figures for current period	Year to date figures for current period	Previous Year ended (31.03.2016)
(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,360.31	2,088.63	1,913.43	6,769.82	5,943.14	8,176.26
(b) Other operating income	99.16	81.87	97.68	269.17	183.78	266.76
Total income from operations (net)	2,459.47	2,170.50	2011.11	7,038.99	6,126.92	8,443.02
2 Expenses						
(a) Cost of materials consumed	1,344.71	995.75	1118.08	3,648.75	3,489.87	4,779.47
(b) Purchases of stock-in-trade	63.47	109.91	25.49	268.03	66.21	156.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.43	98.49	(353.60)	150.17	(338.54)	(431.48)
(d) Employee benefits expense	235.78	216.13	242.11	674.78	607.60	815.88
(e) Depreciation and amortization expense	46.96	40.50	52.71	125.96	133.07	168.72
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	675.53	649.30	744.80	1,932.75	1,947.02	2,534.49
Total expenses	2,369.88	2,110.08	1,829.59	6,800.44	5,905.23	8,023.13
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	89.59	60.42	181.52	238.55	221.69	419.89
4 Other income	67.98	91.24	(11.76)	218.58	46.23	86.59
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	157.57	151.66	169.76	457.13	267.92	506.48
6 Finance costs	130.43	125.93	118.87	380.74	439.57	604.74
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	27.14	25.73	50.89	76.39	(171.65)	(98.26)
8 Exceptional items/contingencies						
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	27.14	25.73	50.89	76.39	(171.65)	(98.26)
10 Tax expense	5.44	9.36	-	15.29	-	(31.45)
11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)	21.70	16.37	50.89	61.10	(171.65)	(66.81)
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11 + 12)	21.70	16.37	50.89	61.10	(171.65)	(66.81)
14 Share of profit/(loss) of associates*						
15 Minority interest *						
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	21.70	16.37	50.89	61.10	(171.65)	(66.81)
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1787.54	1730.83	331.87	1787.54	331.87	1730.83
19 i Earnings per share before extraordinary item (not annualized):						
(a) Basic & Diluted	0.27	0.20	0.62	0.75	(2.10)	(0.82)
19 ii Earnings per share before extraordinary item (not annualized):						
(a) Basic & Diluted	0.27	0.20	0.62	0.75	(2.10)	(0.82)
Notes: 1. the above statement of unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.02.2017 2. During the quarter ended 31.12.2016 the Company had two segments of business vis-à-vis manufacturing & trading. The segmental results are furnished accordingly. 3. Previous year's figures have been rearranged/ regrouped wherever necessary 4. No investors' complaint was pending either at the beginning or at the end of the quarter. Further there were no investors' complaint received during the quarter. 5. The above unaudited financial results for the quarter ended 31.12.2016 are available in the company's website www.jumbobaglimited.com and Bombay Stock Exchange website www.bseindia.com Place: Chennai Date: 09.02.2017						

For and on behalf of the Board

G.S ANIL KUMAR
 MANAGING DIRECTOR



M. Srinivasan & Associates Chartered Accountants

Limited Review Report

To The Board of Directors of Jumbo Bag Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jumbo Bag Limited(the Company) for the Quarter ended 31st December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosures Requirements) Regulations,2015. This Statements which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For M. Srinivasan & Associates

Chartered Accountants

Firm Registration No 004050S



M. Srinivasan

Partner

M. No 022959

Chennai, dated 9th February 2017

