



Jumbo Bag Ltd.



WE SHARE OUR JOY

AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2019-20/

31.07.2019

The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Respected Sirs,

SUB: Outcome of the Board Meeting

REF: Scrip Code – 516078

The Board of Directors of the Company has approved the following businesses in their meeting held today – 31.07.2019:

1. Unaudited financial results for the quarter ended 30th June 2019 and Limited Review Report given by the Auditors:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors have approved the unaudited financial results for the quarter ended 30th June 2019. The approved unaudited financials for the quarter ended 30th June 2019 enclosed as Annexure.

2. Re-appointment of Sri. GPN Gupta as CFO of the Company:

The Board of Directors has re-appointed Sri. GPN Gupta as Chief Financial Officer of the Company with effect from 15.11.2019 as recommended by the Nomination and Remuneration Committee.

Meeting commenced at 02.00 PM and concluded at 04.15 PM.

This is for your kind information.

Thanking you,

Yours faithfully,
For JUMBO BAG LIMITED.,


R. Pramod Kumar
Company Secretary
Mobile - 09840288401



"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

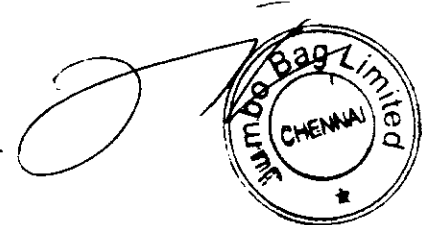
Jumbo Bag Ltd.,

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

CIN:L36991TN1990PLC019944; Website:www.jumbobaglimited.com; Ph: 04426452325; Email:csjbl@blissgroup.com

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

	Particulars	Quarter ended			for the
		3 months ended (30.06.2019)	3 months ended (31.03.2019)	3 months ended (30.06.2018)	Previous year 12 months ended (31.03.2019)
		Un Audited	Audited	Un Audited	Audited
I	Revenue from operations	2,527.35	2,771.30	2,829.29	11,746.96
II	Other income	6.42	25.03	6.58	34.20
III	Total Revenue	2,533.77	2,796.33	2,835.87	11,781.16
IV	Expenses				
	(a) Cost of materials consumed	1,415.79	1,531.92	1,708.33	6,839.03
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.49	62.03	(0.46)	102.94
	(d) Employee benefits expense	276.47	266.14	262.67	1,110.11
	(e) Finance cost	100.83	106.72	94.08	399.13
	(e) Depreciation and amortization expense	43.92	44.37	42.87	178.57
	(f) Other expenses	601.63	691.54	702.17	2,900.78
	Total expenses	2,496.13	2,702.72	2,809.66	11,530.56
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	37.64	93.61	26.21	250.60
VI	Exceptional items	-	151.18	-	151.18
VII	Profit/(Loss) before tax (V - VI)	37.64	(57.57)	26.21	99.42
VIII	Tax expense				
	Current Tax	14.27	(20.36)	11.18	35.85
	Tax adjustment of prvs year	-	(0.60)	-	(0.60)
	Deferred Tax	(9.44)	20.51	(31.88)	(38.78)
IX	Net profit after Tax (VII-VIII)	32.81	(57.12)	46.91	102.95
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-
a)	i) Item that will not be reclassified to Profit or Loss	-	(12.26)	-	(12.26)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-
b)	i) Item that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	32.81	(69.38)	46.91	90.69



	Particulars	3 months ended (30.06.2019)	3 months ended (31.03.2019)	3 months ended (30.06.2018)	12 months ended (31.03.2019)
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.				
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.39	-0.68	0.56	1.23
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.39	-0.68	0.56	1.23

NOTES:

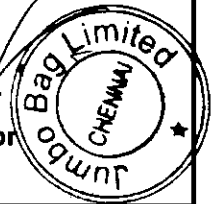
- 1 The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and in trading of Polymers
- 2 The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 31st July 2019 and audit of the same has been carried out by the Statutory auditors of the company.
- 3 The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 4 IND AS-116 - Leases is applicable w.e.f 01/04/2019, the Company is in the process of assessing the applicability and impact. Necessary disclosures will be done from next quarter.
- 4 The previous period figures have been rearranged/ regrouped, wherever necessary to confirm to current period classifications.

Place: Chennai

Date: 31.07.2019

For and on behalf of the Board

G. S. Anil Kumar
Managing Director
DIN:00080712



Segment-wise Reporting

Particulars	3 months ended 30.06.2019	3 months ended 31.03.2019	Corresponding 3 months ended in the previous year 30.06.2018	Year to Date figures for the period ended 31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Net Sales / Income from each segment should be disclosed under this head)				
(a) Segment A - Manufacturing Business *	2,485.32	2,759.65	2,786.04	11,589.67
(b) Segment B - Trading Business	48.45	36.68	49.83	191.49
(c) Unallocated	-	-	-	-
Total	2,533.77	2,796.33	2,835.87	11,781.16
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	2,533.77	2,796.33	2,835.87	11,781.16
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment				
(a) Segment A - Manufacturing Business	106.75	183.69	82.04	513.09
(b) Segment B - Trading Business	31.72	16.64	38.25	136.64
(c) Unallocated	-	-	-	-
Total	138.47	200.33	120.29	649.73
Less: (i) Interest	100.83	106.72	94.08	399.13
(ii) Other Un-allocable Expenditures Net off	-	-	-	-
(iii) Unallocable Income	-	-	-	-
Total Profit before tax	37.64	93.61	26.21	250.60

3. Capital Employed

Segment (A) Polymer				
Assets	1368.61	1292.92	1563.69	1292.92
Liabilities	1445.87	1363.60	1645.22	1363.60
Manufacturing				
Assets	8212.04	8678.24	8542.04	8678.24
Liabilities	8134.78	8607.56	8460.51	8607.56

Segment Reporting:

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

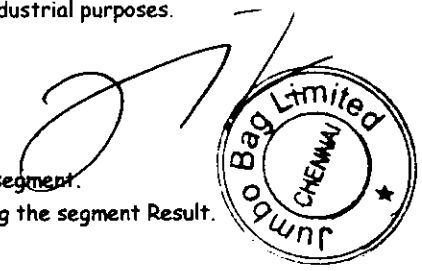
Segment Accounting Policies:

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards issued by ICAI

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards issued by ICAI





J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ("the Company") for the quarter ended **30th June 2019** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S

(Sri Narayana Jakhotia)
Partner

M.No.233192

UDIN: 19233192AAAABI6987

Place: Chennai
Date: July 31, 2019